



KAY POWER AND PAPER LTD.

(Formerly Kay Pulp and Paper Mills Ltd.)

Regd. Office & Work : Gat No. 454/457, A/P. Borgaon, Tal./Dist. Satara - 415519.

Mob. : 9763716651/7722034221. E-mail: kpplstr@gmail.com

Website : www.kaypowerandpaper.com CIN : L21099 MH1991 PLC061709

October 11, 2025

To,

The Secretary

BSE Limited

Department of Corporate Services

Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai - 400 001

Scrip Code: 530255, Symbol: KAYPOWR

Sub: Outcome of Meeting of Board of Directors pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations")

Dear Sir/Madam (s),

Please make reference to our correspondence dated April 15, 2024 regarding allotment of 2,59,00,000 Convertible Warrants, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company in their meeting held today i.e. Saturday, October 11, 2025, inter-alia, has considered and approved the allotment of 31,00,000 (Thirty One Lakh) Equity Shares of face value of ₹10/- (Rupees Ten only) each upon conversion of the warrants at an issue price of ₹30.10/- (Rupees Thirty and Ten Paise only) each, including premium of ₹20.10/- each (as determined in accordance with the pricing guidelines prescribed under Chapter V of the SEBI ICDR Regulations) (the "Issue Price"), to the below mentioned allottees, belonging to promoter group and non-promoter category:

Sr. No.	Name of Allottees	Category	Maximum number of Equity Shares to be allotted
1	Chandra Trading and Investment Private Limited	Promoter Group	30,00,000
2	Anita	Non-Promoter	1,00,000
	TOTAL		31,00,000

Subsequent to the aforesaid allotment, the paid-up equity share capital of the company has increased from ₹31,84,00,000 to ₹34,94,00,000 comprising of 3,49,40,000 equity shares of face value of Rs. 10/- each.

The allotment of the equity shares shall be made in dematerialized form, and the equity shares so allotted shall rank pari-passu with the existing equity shares of the company in all respects



Details required under Regulation 30 of SEBI LODR Regulations read with SEBI circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as Annexure I to this letter.

The meeting of the Board commenced at 11.00 A.M. and concluded at 11.30 A.M.

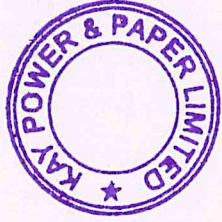
We request you to take the above information on record.

Thanking you,

Yours faithfully,

For Kay Power and Paper Limited


Sagar Mohite
Company Secretary &
Compliance Officer





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Annexure I

Details required under Regulation 30 of SEBI LODR Regulations read with SEBI circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

S. No.	Particulars	Details																
1.	Type of securities proposed to be issued (viz. equity shares, convertibles, etc.)	Equity Shares pursuant to conversion of warrants																
2.	Type of issuance (further public offering, rights issue, depository receipts ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential allotment																
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Allotment of 31,00,000 Equity Shares at an issue price of ₹30.10/- each (including a premium of ₹20.10/- each), upon conversion for equal number of warrants allotted at an issue price of ₹30.10/- each upon receipt of balance amount at the rate of ₹22.575 per warrant (being 75% of the issue price per warrant) aggregating to ₹6,99,82,500/-																
4.	Additional Information in case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s):																	
i.	Names of the Investors	<table border="1"><thead><tr><th>Sr. No.</th><th>Name of Allottees</th><th>Category</th><th>Maximum number of Equity Shares to be allotted</th></tr></thead><tbody><tr><td>1</td><td>Chandra Trading and Investment Private Limited</td><td>Promoter Group</td><td>30,00,000</td></tr><tr><td>2</td><td>Anita</td><td>Non-Promoter</td><td>1,00,000</td></tr><tr><td colspan="3">Total</td><td>31,00,000</td></tr></tbody></table>	Sr. No.	Name of Allottees	Category	Maximum number of Equity Shares to be allotted	1	Chandra Trading and Investment Private Limited	Promoter Group	30,00,000	2	Anita	Non-Promoter	1,00,000	Total			31,00,000
Sr. No.	Name of Allottees	Category	Maximum number of Equity Shares to be allotted															
1	Chandra Trading and Investment Private Limited	Promoter Group	30,00,000															
2	Anita	Non-Promoter	1,00,000															
Total			31,00,000															
ii.	Post allotment of securities - outcome of the subscription	The equity shares upon conversion of warrants are allotted to the Promoter and Non-Promoter category of the Company. Details of shareholding in the Company, prior																



		to and after such conversion, are as under:																			
		<table border="1"> <thead> <tr> <th rowspan="2">Name of Investors</th> <th colspan="2">Pre-Preferential Issue</th> <th colspan="2">Post Preferential Issue</th> </tr> <tr> <th>Shares</th> <th>%</th> <th>Shares</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>Chandra Trading and Investment Private Limited</td> <td>27,67,646</td> <td>8.69%</td> <td>57,67,646</td> <td>16.51%</td> </tr> <tr> <td>Anita</td> <td>0</td> <td>0.00%</td> <td>1,00,000</td> <td>0.29%</td> </tr> </tbody> </table>	Name of Investors	Pre-Preferential Issue		Post Preferential Issue		Shares	%	Shares	%	Chandra Trading and Investment Private Limited	27,67,646	8.69%	57,67,646	16.51%	Anita	0	0.00%	1,00,000	0.29%
Name of Investors	Pre-Preferential Issue			Post Preferential Issue																	
	Shares	%	Shares	%																	
Chandra Trading and Investment Private Limited	27,67,646	8.69%	57,67,646	16.51%																	
Anita	0	0.00%	1,00,000	0.29%																	
iii.	Issue price	Allotment of 31,00,000 Equity Shares at an issue price of ₹30.10/- each (including a premium of ₹20.10/- each), upon conversion for an equal number of Warrants allotted at an issue price of ₹30.10/- each.																			
iv.	Number of investors	Two (02) Investors																			
v.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Exercise of 31,00,000 warrants into 31,00,000 fully paid-up Equity Shares of ₹10/- each.																			
vi.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable																			

Thanking you,

Yours faithfully,

For Kay Power and Paper Limited


Sagar Mohite
Company Secretary &
Compliance Officer

